

Tier 1 US Investment Bank: Fixed Income Post-Trade efficiency

DTCC'S CONSULTING SERVICES DELIVERS MARKET INSIGHTS, BENCHMARKING, MATURITY ASSESSMENTS, TARGET CONTROL FRAMEWORKS AND PEER ANALYSIS, IN ADDITION TO LARGE-SCALE PROCESS IMPROVEMENT AND CHANGE PROGRAMS. BY LEVERAGING OUR INTERACTIONS, SERVICES AND PRODUCTS, AS WELL AS OUR INDUSTRY NETWORK, WE ARE ABLE TO TAILOR THESE DELIVERABLES DAILY TO FIT OUR CLIENTS' NEEDS.

Project Type: Diagnostic Assessment & Process Effectiveness | **Client Type:** Tier 1 Global Broker/Dealer | **Duration:** 9 weeks

BACKGROUND

DTCC Consulting Services worked with the client to conduct a data-driven review of their post-trade confirmation process, identifying changes in processes and procedures to improve their benchmarked position for CTM® performance using information from ITP Data Analytics. The client requested aid in achieving the following:

- Data analysis to identify areas to improve in.
- Identify and enable the delivery of a set of easy fixes and potential client outreach themes.
- Plan for long-term changes and remediation, including training on the ITP Data Analytics tool to allow the client to measure ongoing improvements to their processes.

OUR APPROACH

- **PHASE ONE**
Worked with the client to conduct a data-led review of their processes and controls.
- **PHASE TWO**
Provided short-, medium-, and long-term recommendations to enhance process efficiency.
- **PHASE THREE**
Supported the implementation of the agreed short-term remediation activities.
- **PHASE FOUR**
Built a long-term remediation plan, in partnership with key client stakeholders.

IMPACT

After this engagement, the client was able to improve their post-trade confirmation processes and procedures through short-term efficiency gains, and a longer-term plan to meet their strategic objectives.

WHAT WE DELIVERED

- **Data Review:** Initiated the data-led assessment identifying inefficient processes and controls, particularly within the Fixed Income side of the client's business.
- **Training Sessions:** Hosted multiple training sessions and workshops to ensure the operations team were equipped to run independent benchmarking reports.
- **Metric Improvement:** Worked with the client to identify a set of key metrics for the relevant business across six key areas that should be targeted for improvement.
- **Anomaly Identification:** Identified anomalies across the suite of in-scope BICs, captured quick wins and long-term improvements, initiated the remediation and planning process.
- **Remediation review:** Conducted a review of the remediation work to date and highlighted the impact on peer ranking.
- **Remediation support:** Initiate the remediation and planning process across the anomalies identified to improve efficiency.
- **Remediation Plan:** Worked with the client to support the creation of the long-term remediation plan to meet the client's strategic objectives.
- **Outreach Support:** Developed tailored materials and data reports to support the client outreach initiative.

FOR MORE INFORMATION

To learn more about how DTCC Consulting Services can partner with you to help your firm, [contact us](#) or [click here](#) for more information.